GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1046
ANSWERED ON:23.11.2001
SUBSIDIES TO STATE RUN COMPANIES AND BANKS
P. RAJENDRAN

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government are providing implicit subsidies to State run companies and banks;

(a) if so, the quantum of subsidies provided during the fiscal year ending March, 2001; and

(b) the dividend which the Government has earned during the last fiscal year?

Answer

MINISTERTATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Interest subsidies and certain other subsidies like guarantee fee subsidy, subsidies to individual companies for specific purposes are being provided to Central Public Sector Undertakings.

(b) the quantum of subsidy on this account for the year 2000-2001 as per Revised Estimates was of the order of Rs.1020.90 crore.

(c) Total dividend received from Central Public Sector Undertakings, Banks and Financial Institutions duringthe year 1999-2000 was Rs.5037 crore.